

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 1/31/2002

	As of <u>1-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 444,148,132	\$ 448,831,987
INTERNATIONAL EQUITIES	144,325,528	145,400,205
DOMESTIC FIXED INCOME	388,410,494	401,379,897
INTERNATIONAL FIXED INCOME	53,117,148	59,033,486
REAL ESTATE	62,392,232	67,827,059
VENTURE CAPITAL	30,878,234	40,994,755
INVESTED CASH (NOTE 1)	<u>10,180,033</u>	<u>2,975,702</u>
 TOTAL INVESTMENTS	 1,133,451,801	 1,166,443,091
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,396,508	4,536,242
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 1,135,848,309</u>	 <u>\$ 1,170,979,333</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	793,087	793,087
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,746</u>	<u>6,402</u>
 TOTAL LIABILITIES	 795,833	 799,489
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,170,179,844	1,232,890,945
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	5,950,000	7,700,000
NET INCREASE (DECREASE)	<u>(29,177,368)</u>	<u>(55,011,101)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,135,052,476</u>	 <u>1,170,179,844</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,135,848,309</u>	 <u>\$ 1,170,979,333</u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 1/31/2002**

	Month Ended <u>1-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,567,561	\$ 23,296,648
SECURITIES LENDING INCOME	131,956	1,418,381
	<u>2,699,517</u>	<u>24,715,029</u>
 GAIN ON SALE OF INVESTMENTS	 11,611,667	 88,225,248
LOSS ON SALE OF INVESTMENTS	<u>13,115,630</u>	<u>116,459,811</u>
 NET GAINS (LOSSES) INVESTMENTS	 (1,503,963)	 (28,234,563)
 INVESTMENT EXPENSES	 163,189	 1,786,882
SECURITIES LENDING EXPENSES	112,688	1,272,718
SIB ADMINISTRATIVE EXPENSES	<u>8,048</u>	<u>61,344</u>
 NET INVESTMENT INCOME	 911,629	 (6,640,478)
 NET APPREC (DEPREC) MARKET VALUE	 (9,853,492)	 (22,550,759)
MISCELLANEOUS INCOME/(EXPENSE)	<u>16,673</u>	<u>13,869</u>
 TOTAL INVESTMENT INCOME	 <u>(8,925,190)</u>	 <u>(29,177,368)</u>
 NET INCREASE (DECREASE)	 <u>\$ (8,925,190)</u>	 <u>\$ (29,177,368)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**January 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.